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From References: 0 From Reviews: 0

MR1900503 (2003a:60005) 60A05 60A10 Gardner, Robert [Gardner, Robert Bentley] (1-ETNS); Price, Robert [Price, Robert M.] (1-ETNS)

Translation invariance and finite additivity in a probability measure on the natural numbers. (English summary)

Int. J. Math. Math. Sci. 29 (2002), no. 10, 585–589.

Summary: "Inspired by the 'two envelopes exchange paradox', a finitely additive probability measure m on the natural numbers is introduced. The measure is uniform in the sense that $m(\{i\}) = m(\{j\})$ for all $i, j \in \mathbb{N}$. The measure is shown to be translation invariant and has such desirable properties as

 $m(\{i \in \mathbb{N} | i \equiv 0 \pmod{2}\}) = 1/2.$

For any $r \in [0, 1]$, a set A is constructed such that m(A) = r; however, m is not defined on the power set of N. Finally, a resolution to the two envelopes exchange paradox is presented in terms of m."

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